MOVING TOWARDS FULL COMPLIANCE USING GST AUDIT FRAMEWORK
Venue: One World Hotel, Bandar Utama Petaling Jaya, Selangor
Date: 24th & 25th October 2017

A one of a kind GST Seminar designed and developed by Persatuan Pegawai Kanan Kastam Malaysia and GAF Advisory PLT, a group of senior experienced accountants to bring in concept of synchronization between GST Accounting and GST Audit.

The program is not only generating the benefit of education theoretically, it will also feature some valuable sharing by Senior Kastam Officers SPECIFICALLY from Audit Division!

Since June 2017, we have successfully trained and shared our program with over 350 participants at KL, Penang and JB from over 260 companies. The number is still growing for our PJ and Kuching training programs.

In regarding the fact that our reviews are positive, our main objective is to assist the public in solving those various potential common errors and unforceful mistakes which might end up with severe penalties.

With our proven method of “Learn, Understand and Execute”, and further Implementation of Those, GST Compliance is made PERFECT!

HOW WILL YOU BENEFIT
- Learn 10 common compoundable mistakes which unaware by GST registrants.
- Performing a “Blood Test” to measure your company’s GST compliance level, e.g. claiming the right input tax credit.
- Panel/clinical session to give specific advice.
- Appeal, tax refund and correction of errors made in GST return.
- Highlight of GST risk areas and ways to handle GST audit.
- GST contentious issues and rectification.
- Analyse and finding possible solutions on compliance difficulties.
- Understand the rights and responsibilities of the auditee and appeal procedures.
- Discover effective solution for errors discovered during this training and manner of making necessary correction.
- Use special designed templates, KAS (Kastam Audit System) as self-review tools for company or firm to audit on their actual GST transactions and or returns.
- Monitor and rectify procedures for control gaps, errors and outstanding matters.
- Assign roles and responsibilities of company staff to continue GST compliance in the company.
Course Outline:
Day 1
Module 1
• Updates on GST Tax Codes by CUSTOMS’ GST DIVISION SENIOR OFFICER

Module 2
• GST updates session
• Templates for GAF analysis

Module 3
• Legal implication and legislation provision
• Offences and penalties
  • Directors liabilities and employees possible offences
  • Section 88 until 98
  • Advance ruling
  • Review and appeal procedures when you disagree with the Custom’s decision, back taxes amount and anti avoidance rulings Section 44 of GSTA 2014
  • Actual penalties decided by Courts

Module 4
• GST workshop on “blood test”

Module 5
• GST audit session
• Reasons for Customs to carry out an audit and audit preparation
  • What is Custom’s target and expectation from the audit
  • Audit selection criteria – Risk based approach by tax authority
  • Who are potential auditees (high risk industries)
  • Types of GST audits
  • Customs SOP, e.g. audit time frame, rights and responsibilities of auditee
  • Rights of Customs relating to the audit
  • Customs officers’ scope and responsibilities
  • Myths and legends, GST audit stories

Module 6
• Area of review [Output Tax]
Course Outline:

Day 2

Module 7
- Areas of review (Administration)
- Data entry level’s key risk areas
- Review of employees benefits and entitlement, determine which benefits attract GST including Employees’ claim, disbursement and allowances.
- KAS (Kastam Audit System), Self developed system, KAS USAGE AND PROCEDURES (Chart of accounts analysis)

Module 8
- Area of review [Input Tax Credit (ITC)]

Module 9
- GST Reconciliation and record keeping

Module 10
- Area of review [Other matters]
  - Special schemes GST control accounts, GST input tax/ output tax Reconciliation
  - Interest income, realized forex gain, capital goods acquired and dividend income
  - Forex conversion rate used according to DG decisions
  - Any supply or purchase from companies with LMW status or in FCZ/ FIZ/ DA areas
  - Is disposal/ destruction of goods (ATMS), procedures complied?
  - Any innovative/ abnormal GST planning to create tax advantage for registrant
  - Ways to avoid common mistakes
  - Differences between ignorance and do with purpose (any due care exercise)
- Conclusion and Exit Discussion
  - Roles and responsibilities of GST Compliance Committee
  - Discussion on finding and exception reports
  - Decision for voluntary disclosure by making correction to the GST returns (Will Customs allow if no amendment been made?)
  - Find out rectification methods and options

Module 11
- CUSTOMS’ GST DIVISION SENIOR OFFICERS sharing of GST audit experience.

Module 12
- GST clinical session
- Closing
  - Clarify technical queries with Customs (list of person in-charge and contact)
  - Tips to meet the right person at the right time
  - Tips and effective ways to obtain reply from Customs

* Will have GST agents to attend to the participant’s queries
**TRAINERS’ PROFILE:**
*Mr. DEREK WONG and Mr. KENNY NG.*

**Mr. Derek** has over 20 years of experience in the field of Accounting and Finance. He was approved as GST Agent and a MIA practicing accountant with ACCA and AAT qualifications. He started work in a medium size audit firm and moved to a Big Four Audit Firm. Thereafter, he was with SMEs and a public listed company and held a senior financial position in an established large corporation before he started his GST consultancy career.

He is a HRDF certified trainer and conduct various GST training courses in East and West Malaysia. He is also a GST advisor for large Government Link Company (“GLC”), established MNCs, Airline, Oil and Gas related company and Manufacturing companies. He is a much sought-after trainer for in-house GST training for corporate company and businesses. His training encompasses basic to advance knowledge on GST, for specialised industries, impact study, analysis, implementation planning and GST audit.

He was engaged by Wawasan Open University to conduct a six days comprehensive GST course. Currently, he has been appointed as Malaysian Institute of Accountant’s GST course facilitator. He currently provides GST audit and retainer services to businesses including training to the internal GST Compliance Committee (“GCC”) of established companies.

**Mr. Kenny**, Executive Director of KAC Advisory Services Sdn Bhd is a member of Malaysian Institute of Accountant (“MIA”) and Malaysian Institute of Certified Public Accountant. He also holds a MBA degree in Management from University of Bath, UK. He has over 30 years of experience in the field of Finance, Accounting and Taxation. He was with a Big Four Audit Firm for 8 years.

Thereafter he held various senior financial positions with large organizations including Hong Leong Group, MRCB and Zelan Bhd Group. He is a HRDF certified trainer, approved GST agent and selected University GST course facilitator.

Besides GST advisory, he has designed and conducted various GST courses to educate and train many accounting and other functional personnel in different industries. With his vast knowledge and experience, he is able to impart very technical issues in simple terms. One of his expertise is accounting software, tax codes usage and GST Audit File (GAF).

The Customs Department has launched its latest compliance drive, called Customs Blue Ocean Strategy (CBOS) 3.0 that runs until Dec 31 2017. CBOS 3.0 seeks to collect RM3 billion in unpaid GST. Customs will visit 200,000 of the 434,000 GST-registered premises during CBOS 3.0.

Companies should have a structure audit program to review their returns because GST is a transaction base and self-compliance tax system with heavy penalties imposed upon failure to comply with the rules and regulations.
SEMINAR TITLE: MOVING TOWARDS FULL COMPLIANCE USING GST AUDIT FRAMEWORK
Event Date: 24th & 25th OCTOBER 2017 Venue: ONE WORLD HOTEL, PETALING JAYA

Seminar Fees Per Participant | No. of participants | Total Fees
RM | pax | RM

PARTICIPANTS

Company Name: ______________________________ Industries: ______________________________
Contact person: ______________________________ Company Tel & Fax No: ______________________________
Company Mobile: ______________________________ Email: ______________________________________
Address: ______________________________________

1. Full Name : ___________________________________ Designation ______________________________
2. Full Name : ___________________________________ Designation ______________________________
3. Full Name : ___________________________________ Designation ______________________________

(In the event of additional participants kindly fill up another registration form)

SELECTION METHOD

☐ NON-HRDF Claiming ☐ Vegetarian Meals
☐ HRDF Claiming

Cancellation/transfer policy: Payment is refundable for cancellation if cancellation is in writing received 7 working days before the event. You can substitute an alternative participant, particulars of which should be given to us in writing before the event. If any participant is absent on the event day, full payment is chargeable.

GAF Advisory PLT (GAFA) reserve the right to change the venue(s), date(s) speaker(s) or cancel the event due to circumstances beyond its control. GAFA also reserves the right to alternative arrangements whatsoever without prior notice to you, should it be necessary to do so. Upon signing the registration form, you are hereby deemed to have read and agreed to the terms and conditions herein.

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Signature and company stamp Date:

Should you have any further enquiries, please do not hesitate to contact us.

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